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**[For immediate release]**



## **Country Garden Achieved RMB47.6 Billion Contracted Sales in 2012**

(6 January 2012 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, announces that the Group achieved contracted sales of approximately RMB47.6 billion, and contracted GFA of approximately 7.64 million sq. m. for the year 2012, representing year-on-year growth of 10% and 11% respectively. The average selling price was approximately RMB6,231/sq. m., which was about the same as that in 2011.

In line with the government policy, Country Garden continued to offer high value-for-money residential units catering to end-user demand during the year, and was well-received by the market. Among which, Country Garden – Ten Miles Beach recorded contracted sales of approximately RMB3.49 billion, while Country Garden Phoenix City (Guangzhou) and Country Garden – Galaxy Palace (Shenyang) also achieved contracted sales of approximately RMB2.59 billion and RMB2.25 billion respectively.

In 2012, the Company launched a total of 18 new projects with aggregate transaction amount of approximately RMB9.58 billion. Of which, 11 new projects were located in Guangdong province. On average, over 60% of the units debuted were sold on the first two days of launch of these projects. Among which, Country Garden – Eco City (Wuhan), Country Garden Hill Lake Bay<sup>2</sup> (Nansha, Guangzhou) and Country Garden – Grand Garden<sup>3</sup> (Tangxia, Dongguan) achieved transaction amount of approximately RMB1.53 billion, 1.16 billion and 1.11 billion respectively during the year.

*Note:*

- 1. Data in this press release are preliminary information only.*
- 2. Also named Country Garden - Tianxi Bay*
- 3. Also named Guanlan Country Garden*

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## **About Country Garden**

Country Garden is one of China's leading integrated property developers. It has standardized operation with businesses comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as one of "China's Well-Known Trademarks" in the property sector in 2006. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index and Hang Seng Mainland Composite Index on 10 September 2007.

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