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**COUNTRY GARDEN HOLDINGS COMPANY LIMITED**

**碧桂園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2007)**

**CLARIFICATION  
OF PRESS ARTICLES**

Country Garden Holdings Company Limited (the “**Company**”) noticed that there were various news articles about the Company following the Company’s luncheon with media on 27 February 2015. The Company would like to clarify the information reported as follows:

1. The Company is considering a separate listing of its hotel business. However, there is currently no execution plan or timetable in relation thereto. If the proposal materializes, the Company will make further disclosure in compliance with the Listing Rules (if applicable);
2. The Company is conducting a feasibility assessment of setting up a financing platform in Qianhai, Shenzhen, the P.R.C. As at the date of this announcement, definite plan and timetable are still to be determined. If they materialize, the Company will make further disclosure in compliance with the Listing Rules (if applicable);
3. The Company's annual sales target for 2015 will increase by between 5% and 10%, as compared with the year 2014;
4. The Company’s average daily sales for the first six days in Lunar New Year was about RMB300 million to RMB400 million. The preliminary figures are unaudited and are strictly for reference. Relevant sales figures for February will be finalized and published in the announcement of unaudited operating figures for the two months ended 28 February 2015;
5. In order to reduce the Company's operating costs, the Company wishes to decrease the overall interest costs to 6%. However, the detailed plan and timetable is still to be determined.

Save as stated in this announcement, the board of directors of the Company confirms that there is no information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the board of directors  
**Country Garden Holdings Company Limited**  
**WU Jianbin**  
*Executive Director*

Hong Kong, 3 March 2015

*As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Vice Chairman), Mr. MO Bin (President), Mr. ZHU Rongbin (Associate President), Mr. WU Jianbin (Chief Financial Officer), Ms. YANG Ziyang, Mr. YANG Erzhu, Mr. SU Rubo, Mr. OU Xueming, Mr. YANG Zhicheng, Mr. XIE Shutai, Mr. SONG Jun, Mr. LIANG Guokun and Mr. SU Baiyuan. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Ronald, Mr. HUANG Hongyan, Ms. HUANG Xiao, Mr. LIU Hongyu, Mr. MEI Wenjue and Mr. YEUNG Kwok On.*