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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2007)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE BUY-BACK

This is a voluntary announcement made by Country Garden Holdings Company Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company wishes to announce that it intends to exercise its powers under the general mandate (the “**Share Buy-Back Mandate**”) granted by the shareholders of the Company to the Board at the annual general meeting of the Company held on 20 May 2015 (the “**AGM**”) to buy back shares of the Company (the “**Shares**”). Under the Share Buy-Back Mandate, the Board is authorised to buy back up to 2,258,801,978 Shares, being 10% of the total number of Shares in issue as at the date of the AGM, on The Stock Exchange of Hong Kong Limited (the “**Proposed Share Buy-Back**”).

The Board is of the view that the Shares are significantly undervalued. After assessment, the Company believes that its financial resources will enable it to conduct the Proposed Share Buy-back while maintaining a stable financial position for continuing the Company’s normal operations during this financial year.

The Company will conduct the Proposed Share Buy-back in compliance with its articles of association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and all applicable laws and regulations to which the Company is subject to.

Shareholders and potential investors should note that the exercise of the Share Buy-Back Mandate by the Company will be subject to market conditions. There is no assurance on the timing, quantity or price of any buy-backs. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Country Garden Holdings Company Limited
WU Jianbin
Executive Director

Foshan, Guangdong Province, the PRC, 8 January 2016

As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Vice Chairman), Mr. MO Bin (President), Mr. ZHU Rongbin (Associate President), Mr. WU Jianbin (Chief Financial Officer), Ms. YANG Ziyang, Mr. SU Rubo, Mr. OU Xueming, Mr. YANG Zhicheng, Mr. XIE Shutai, Mr. SONG Jun, Mr. LIANG Guokun and Mr. SU Baiyuan. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Ronald, Mr. HUANG Hongyan, Ms. HUANG Xiao, Mr. MEI Wenjue and Mr. YEUNG Kwok On.