

Country Garden's Controlling Shareholder Increased its Stake by 100 Million Shares

(21 October 2008 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Company", SEHK stock code: 2007), one of the leading integrated property developers in China, announces that its controlling shareholder, Concrete Win Limited, increased its stake in the Company by another 100 Million Shares in addition to the 2 million shares bought on 15 October 2008. Since 21 April 2008, Concrete Win has increased its stake in the Company from 58.50% to 59.12%.

End -

For further information, please contact:

Country Garden Holdings Company Limited

Johnson Murr – Head of Investor Relations

Tel: (86 757) 2660 0773 Fax: (86 757) 2660 9233

Email: johnsonmurr@bgy.com.cn

PR Consultant - iPR Ogilvy

Callis Lau - Deputy Managing Director

Tel: (852) 2136 6952 Fax: (852) 3170 6606

Email: callis.lau@iprogilvy.com