

[For immediate release]



The Shareholding Status of Country Garden's Controlling Shareholder

(28 October, 2008 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Company", HKSE Stock Code: 2007) hereby states the shareholding of its controlling shareholder as follows:-

1. The controlling shareholder of the Company, Concrete Win Limited, held 9,520 million shares of the Company when it was listed in 2007. After the Company was listed, Concrete Win Limited has further acquired 152 million shares of the Company. It currently holds 9,672 million shares of the Company, representing 59.12% of the Company's issued shares, of which 9,522 million shares are free of mortgage or pledge (which is similar to the number of shares that Concrete Win Limited held at the time of the Company's listing of the Company in 2007); and
2. Concrete Win Limited is in the process of withdrawing 9,522 million shares of the Company from relevant banks and institutions in order for such shares to be under Concrete Win Limited's own custody.

- End -

For further information, please contact:

Country Garden Holdings Company Limited

Johnson Murr – Head of Investor Relations

Tel: (86 757) 2660 0773

Fax: (86 757) 2660 9233

Email: johnsonmurr@bgy.com.cn

PR Consultant – iPR Ogilvy

Callis Lau – Deputy Managing Director

Tel: (852) 2136 6952

Fax: (852) 3170 6606

Email: callis.lau@iprogilvy.com