

Country Garden Generated Contract Sales of RMB 1.3 Billion during the National Day Golden Week Holidays

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(7 October 2008 - Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Company", SEHK stock code: 2007), one of the leading integrated property developers in China, today announces that it generated a contract sales revenue of approximately RMB1.3 billion during the National Day Golden Week Holidays (29 September to 5 October).

Among which, the Group's fourth project in Northern China's Shenyang City, Country Garden – Galaxy Palace, recorded a contract sales revenue of over RMB340 million during the National Day Golden Week Holidays. The Group's Huiyang Country Garden of Huizhou City in Guangdong Province was also launched on the same day and recorded a contract sales revenue of approximately RMB100 million during the National Day Golden Week Holidays.

In addition, the Group's Country Garden Phoenix City in Guangdong Province has recorded a contract sales revenue of approximately RMB230 million during the same period.

About Country Garden

Country Garden is one of China's leading integrated property developers. The Group runs a centralized and standardized management system. It has a centralized and standardized operation with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector. Country Garden was ranked the Top Tax Paying Private Enterprise in China by the State Administration of Taxation in 2006. The Company became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

For further information, please contact:

iPR Ogilvy Ltd.

Callis Lau/ Crystal Chan/ Christina Chung/ Evan Hung

Tel: (852) 2136 6952/ 2169 0049/ 2136 6179/ 2136 8072

Fax: (852) 3170 6606

Email: callis.lau@iprogilvy.com/ crystal.chan@iprogilvy.com/

christina.chung@iprogilvy.com/ evan.hung@iprogilvy.com/