

[For immediate release]



Country Garden Achieved Transaction Amount of RMB300 million in the First Three Days of Project Launch

(11 November 2008 - Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, is pleased to announce that Anqing Country Garden, the Group's fifth project in Anhui Province, was launched on 1 November. The transaction amount for the first three days totaled at approximately RMB140 million.

In addition, Country Garden – Hill Lake Palace (Ningxiang, Changsha), the Group's second new project in Hunan Province, was launched on 8 November and recorded a transaction amount of approximately RMB160 million in the first three days.

As of 10 November 2008, the Group's transaction amount totaled at approximately RMB15 billion.

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About Country Garden

Country Garden is one of China's leading integrated property developers. The Group runs a centralized and standardized management system. It has a centralized and standardized operation with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector. Country Garden was ranked the Top Tax Paying Private Enterprise in China by the State Administration of Taxation in 2006. The Company became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

For further information, please contact:

Country Garden Holdings Company Limited

Johnson Murr – Head of Investor Relations

Tel: (86 757) 2660 0773

Fax: (86 757) 2660 9233

Email: johnsonmurr@bgy.com.cn

iPR Ogilvy Ltd.

Callis Lau/ Crystal Chan/ Christina Chung/ Evan Hung

Tel: (852) 2136 6952/ 2169 0049/ 2136 6179/ 2136 8072

Fax: (852) 3170 6606

Email: callis.lau@iprogilvy.com/ crystal.chan@iprogilvy.com/
christina.chung@iprogilvy.com/ evan.hung@iprogilvy.com