

[For immediate release]



Country Garden's second Shenyang Project and its first Anhui project launched successfully

* * *

(21 July 2008 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Company", SEHK stock code: 2007), one of the leading integrated property developers in China, today announces that continuing its excellent launch of Shenyang Country Garden (Huashan) on the 15th of June, the Company's second project in North China's Shenyang City – Country Garden Phoenix City (Sujiatun) was launched on the 19th of July with the contracted sales on the first day launch reached approximately RMB 300 million. In addition, the first Country Garden project in Anhui Province – Country Garden Lakeside City (Chaohu Zhongmiao) was launched on the 12th of July with contracted sales on the first day launch reached approximately RMB 320 million.

- End -

About Country Garden

Country Garden is one of China's leading integrated property developers. The Group runs a centralized and standardized management system. It has a centralized and standardized operation with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector. Country Garden was ranked the Top Tax Paying Private Enterprise in China by the State Administration of Taxation in 2006. The Company became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

For further information, please contact:
Johnson Murr - Head of Investor Relations
Tel: (86 757) 2660 0773
Fax: (86 757) 2660 9233
Email: Johnsonmurr@bgy.com.cn

iPR Ogilvy Ltd.
Callis Lau/ Kent Lau/ Evan Hung
Tel: (852) 2136 6952/ 2136 8059/ 2136 8072
Fax: (852) 3170 6606
Email: callis.lau@iprogilvy.com/ kent.lau@iprogilvy.com/
evan.hung@iprogilvy.com