

[For Immediate Release]



Country Garden Achieved Annual Contracted Sales Target of RMB30 Billion Ahead of Schedule

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(1 December 2010 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, announced that contracted sales for November 2010 amounted to approximately RMB3.5 billion and contracted sales GFA was approximately 640,000 sq. m., representing a year-on-year growth of 14% and 8% respectively.

As at 30 November 2010, the Group achieved a transaction amount of approximately RMB32.7 billion. Among which, contracted sales accounted for approximately RMB30.4 billion with contracted sales GFA of approximately 5.60 million sq. m. and approximately RMB2.3 billion pending on final contract signing. The contracted sales and contracted sales GFA for the first eleven months of 2010 posted a year-on-year growth of approximately 57% and 35% respectively. The Group has exceeded the annual contracted sales target of RMB30 billion ahead of schedule.

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About Country Garden

Country Garden is one of China's leading integrated property developers. It has standardized operation with businesses comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as one of "China's Well-Known Trademarks" in the property sector. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index and Hang Seng Mainland Composite Index on 10 September 2007.

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