

碧桂園控股有限公司

Stock code: 2007.HK

Newsletter **Sept 2010**













Country Garden Holdings Company Limited ("Country Garden" or the "Group", stock code: 2007) is one of China's leading integrated property developers. The Group runs a standardized management system, with business comprising construction, installation, fitting, project development, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-known Trademark" in the property sector. The Company became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

Latest News

- As of 31 August 2010, the attributable gross floor area (not site area, same as below) with land use right certificates is approximately 43.48 million sq. m. (excluding the GFA of which relevant land sales contracts were signed but the application for land use right certificates is in progress). Among which, the attributable GFA with construction permits is around 14.26 million sq. m. The Group has completed the master planning of projects with attributable GFA of approximately 4.48 million sq. m., and has submitted the application for the construction permits to related authorities.
- For the first eight months of 2010, the Group achieved a transaction amount of approximately RMB19.9 billion. Among which, contracted sales accounted for approximately RMB18.4 billion (contracted sales GFA of approximately 3.40 million sq. m.) and approximately RMB1.5 billion pending on final contract signing. The contracted sales and contracted sales GFA for the first eight months of 2010 posted a year-on-year growth of 66% and 37% respectively.
- The Group achieved an encouraging sales performance for August 2010, with contracted sales of approximately RMB3.1 billion, representing a year-on-year growth of approximately 197%. Contracted sales GFA was approximately 580,000 sq. m., posting a year-on-year growth of 120%.





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Breakdown by Development Status for Attributable GFA of Property Development with Land Use Rights (as of 31 August 2010)

Development Status Details	GFA ('000 sq. m.)
 GFA completed and pre-sold but not yet delivered (not site area) The total GFA of properties completed and pre-sold but have not yet reached the delivery date as stipulated in the respective sales and purchase contract 	510
GFA completed but unsold (not site area) - The total GFA of properties completed but unsold	1,760
 GFA with construction permit obtained (not site area) Among which, about 2.99 million sq. m. has already met pre-sale conditions and available for pre-sale 	14, 260
 GFA under approval for construction permits (not site area) Land use right certificates obtained Master planning, construction design and tender for construction completed with relevant documents submitted to government departments pending on construction approval. Once approved, construction will commence immediately 	4,480
GFA in the process of master planning (not site area) - Land use right certificates obtained with master planning underway - Upon completion of planning (e.g. master planning), relevant documents will be submitted to government departments for construction approval	22,470
Total	43,480



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Properties Under Development (as of 31 August 2010)

Project	City (District)	Aggregate GFA for the entire project (sq. m.)	Interest attribu- table to the Group (%)	GFA with construction permit obtained (1) (sq. m.)	Actual construction commence- ment date	Total saleable GFA presold (sq. m.)	Estimate completio date
Huanan Country Garden Phase 1-5 &7)	Guangzhou (Panyu)	1,073,892	100	84,798	7/12/2009	1,965	4Q20
Country Garden Phoenix City	Guangzhou (Zengcheng)	4,633,319	100	599,190	29/4/2007	391,376	4Q20
Holiday Islands – Huadu	Guangzhou (Huadu)	444,432	100	101,128	11/5/2006	18,755	3Q20
Shunde Country Garden incl. Country Garden Vest Court)	Foshan (Shunde)	2,415,312	100	113,151	26/3/2008	1,007	2Q20
lun'an Country Garden	Foshan (Shunde)	254,509	90	864	6/1/2010	0	4Q2
Gaoming Country Garden	Foshan (Gaoming)	1,007,840	100	291,266	31/5/2006	28,343	4Q2
Vanhai Country Garden	Foshan (Nanhai)	569,473	100	64,837	31/5/2006	64,595	4Q2
Heshan Country Garden	Jiangmen (Heshan)	2,060,542	100	907,653	4/6/2008	409,312	4Q2
Vuyi Country Garden	Jiangmen (Pengjiang)	943,132	100	101,063	16/4/2010	18,024	4Q2
(inhui Country Garden	Jiangmen (Xinhui)	588,876	100	277,627	16/4/2008	144,921	4Q2
Taishan Country Garden	Jiangmen (Taishan)	2,630,770	100	509, 674	31/3/2006	88,162	4Q2
angdong Country Garden	Yangjiang (Yangdong)	390,847	100	4,942	31/5/2006	1,579	4Q2
Zhaoqing Country Garden	Zhaoqing (Gaoyao)	397,624	51	8,085	8/10/2006	0	4Q2
Shaoguan Country Garden	Shaoguan (Zhenjiang)	1,956,895	100	619,452	17/1/2007	196,934	2Q2
luiyang Country Garden	Huizhou (Huiyang)	1,256,702	90	495,933	22/8/2007	83,664	2Q2
echang Country Garden	Shaoguan (Lechang)	492,118	100	107,723	11/4/2008	11,333	3Q2
Shaoguan Country Garden – Sun Palace	Shaoguan (Xilian)	3,531,728	100	221,739	28/12/2009	66,218	4Q2
Enping Country Garden	Jiangmen (Enping)	317,281	100	26,976	13/12/2007	0	4Q2
Shanwei Country Garden	Shanwei (Shanwei)	440,745	100	183,501	11/11/2009	137, 264	3Q2
/angshan Country Garden	Qingyuan (Yangshan)	772,475	100	45,000	1/12/2009	16,050	4Q2
Maoming Country Garden	Maoming (Maonan)	311,454	100	192,090	25/8/2009	53,644	2Q2
Zhaoqing Country Garden – Hill Lake Palace	Zhaoqing (Gaoyao)	213,713	51	128,075	1/6/2009	35,544	4Q2
Country Garden – Park Prime	Jiangmen (Heshan)	216,835	100	158,298	9/7/2009	42,117	2Q2
Country Garden – Grand Garden	Guangzhou (Zengcheng)	282,896	100	176,552	29/9/2009	137,830	4Q2
Holiday Islands – Qingyuan	Qingyuan (Qingcheng)	436,036	100	434,296	11/11/2009	198,992	4Q2
Country Garden – Sunshine Coast	Jiangmen (Kaiping)	48,816	100	48,446	4/11/2009	32,277	2Q2
Country Garden Vonderland	Foshan (Nanhai)	143,996	100	143,394	22/12/2009	0	4Q2
Huaiji Country Garden	Zhaoqing (Huaiji)	126,988	100	125,640	29/10/2009	43,194	3Q2
lianghai Country Garden	Jiangmen (Jianghai)	456,656	100	53,829	31/3/2010	0	2Q2
Country Garden City Garden	Foshan (Chancheng)	580,752	90	139,190	30/7/2010	0	2Q2
Deqing Country Garden	Zhaoqing (Deqing)	193,146	100	98,488	17/5/2010	29,870	2Q2
/unfu Country Garden	Yunfu (Jinshan)	125,373	100	59,569	7/5/2010	0	3Q2



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Country Garden Grand Palace	Foshan (Shunde)	369,388	100	227,287	3/2/2010	0	2Q2012
Country Garden – Spring City	Qingyuan (Fogang)	485,202	100	34,667	2/4/2010	0	3Q2011
Beiliu Country Garden	Yulin (Beiliu)	272,733	100	54,010	2/2/2010	0	2Q2011
Dalang Country Garden	Dongguan (Dalang)	357,925	100	107,588	27/4/2010	0	3Q2011
Country Garden – Grand Palace	Guangzhou (Nansha)	161,159	100	150,270	22/4/2010	0	1Q2012
Xinhui Country Garden – Phase IV	Jiangmen (Xinhui)	409,138	100	63,124	24/3/2010	0	4Q201
Changsha Country Garden	Changsha (Changsha)	942,691	100	199,700	22/10/2009	4,834	2Q2012
Country Garden – Hill Lake Palace	Changsha (Ningxiang)	640,702	100	19,999	12/12/2007	0	4Q2010
Taizhou Country Garden	Taizhou (Haining)	776,419	100	215,133	27/6/2007	38,623	2Q201
Manzhouli Country Garden	Hulunbeier (Manzhouli)	1,589,271	100	286,253	23/7/2007	0	4Q201
Xing'anmeng Country Garden	Xing'anmeng (Keyouqianqi)	941,645	100	226,694	20/9/2007	18,079	2Q201
Tongliao Country Garden	Tongliao (Keerqin)	1,664,109	100	333,532	3/11/2007	20,566	4Q201
Changshou Country Garden	Chongqing (Changshou)	463,544	100	184,058	5/11/2007	115,683	2Q201
Wuhan Country Garden	Wuhan (Hannan)	728,868	100	335,108	30/1/2008	19,188	4Q201
Xianning Country Garden	Xianning (Xianan)	476,589	100	80,070	23/5/2008	3,454	3Q201
Suizhou Country Garden	Suizhou (Chengnan)	1,422,114	100	201,454	21/5/2008	26,625	3Q201
Jingmen Country Garden	Jingmen (Duodao)	250,676	100	130,102	15/1/2009	75,924	2Q201
Country Garden – Sun Palace	Shenyang (Daoyi)	1,079,765	100	569,138	6/11/2007	56,670	4Q201
Shenyang Country Garden	Shenyang (Huashan)	1,457,428	100	190,383	21/7/2007	12,251	4Q201
Country Garden – Phoenix City	Shenyang (Sujiatun)	1,168,560	100	885,838	24/9/2007	8,707	2Q201
Country Garden – Galaxy Palace	Shenyang (Yuhong)	1,703,469	100	539,038	19/3/2008	169,971	2Q201
Haicheng Country Garden	Anshan (Haicheng)	602,537	100	357,051	25/10/2007	3,513	4Q201
Country Garden – Lakeside City	Chaohu (Zhongmiao)	765,130	100	490,650	29/1/2008	214,480	3Q201
Huangshan Country Garden	Huangshan (Huangshan)	322,625	100	84,429	24/7/2008	44,828	2Q201
Chizhou Country Garden	Chizhou (Chizhou)	344,378	100	107,500	27/1/2008	7,358	2Q201
Chaohu Country Garden	Chaohu (Nan'an)	700,121	100	179,746	23/4/2008	69,176	3Q201
Country Garden – Hill Lake City	Chaohu (Hexian)	1,000,756	100	522,479	9/5/2008	233,525	4Q201
Wuhu Country Garden	Wuhu (Sanshanqu)	2,561,012	100	544,323	25/6/2008	170,460	2Q201
Anqing Country Garden	Anging (Anging)	1,723,734	100	122,244	19/6/2008	112,766	3Q201
Yiyang Country Garden	Yiyang (Yiyang)	549,035	100	63,527	2/4/2009	12,835	2Q201
Liuyang Country Garden	Changsha (Liuyang)	372,425	100	69,836	9/12/2008	25,987	2Q201
Country Garden – Hot Spring City	Xianning (Xianan)	554,576	100	121,068	7/2/2010	72,819	2Q201
Tianjin Country Garden	Tianjin (Balitai)	613,864	100	149,939	12/6/2010	70,792	2Q201
Suihua Country Garden	Suihua (Beilin)	254,383	100	19,629	25/9/2008	0	4Q201
Total attributable GFA	(= 3)			14,258,019			



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Details of the 12 Hotels in Operation (as of 31 August 2010)

Hotel Name	Location	Actual/ *Estimated Opening Date	No. of Rooms	Star-rating (1)
Shunde Country Garden Holiday Resort	Shunde Country Garden	Feb 2000	152	4-star (in operation)
Guangzhou Country Garden Phoenix City Hotel	Country Garden – Phoenix City	Nov 2003	573	5-star (in operation)
Qingyuan Country Garden Holiday Islands Hotel	Qingyuan Holiday Islands Country Garden	Dec 2004	201	5-star (in operation)
Heshan Country Garden Phoenix City Hotel	Heshan Country Garden	Jul 2005	280	5-star (in operation)
Yangjiang Country Garden Phoenix Hotel	Yangdong Country Garden	May 2007	342	5-star (in operation)
Wuyi Country Garden Phoenix Hotel	Wuyi Country Garden	Dec 2005	95	5-star rating standard (in operation)
Changsha Venice Palace Hotel	Changsha Country Garden	Oct 2007	343	5-star rating standard (in operation)
Taishan Country Garden Phoenix Hotel	Taishan Country Garden	Nov 2007	337	5-star rating standard (in operation)
Zhaoqing Country Garden Phoenix Hotel	Zhaoqing Country Garden	Feb 2009	285	5-star rating standard (in operation)
Xinhui Country Garden Phoenix Hotel	Xinhui Country Garden	Mar 2009	374	5-star rating standard (in operation)
Gaoming Country Garden Phoenix Hotel	Gaoming Country Garden	Nov 2009	Nov 2009 337 5-sta	
Country Garden Phoenix Hot Spring Hotel	Country Garden – Hot Spring City	Nov 2009	335	5-star rating standard (in operation)

Note:

Hotels are only allowed to apply for star rating after one year of operation.



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Details of the 15 Hotel Projects under Construction (as of 31 August 2010)

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Hotel Name	Location	Actual/ *Estimated Opening Date	No. of Rooms	Star-rating (1)
Anqing Country Garden Phoenix Hotel ⁽²⁾	Anqing Country Garden	2010*	334	5-star rating standard (under construction)
Suizhou Country Garden Phoenix Hotel ⁽³⁾	Suizhou Country Garden	2010*	378	5-star rating standard (under construction)
Wuhu Country Garden Maritim Hotel ⁽⁴⁾	Wuhu Country Garden	2010*	602	5-star rating standard (under construction)
Chongqing Country Garden Phoenix Hotel	Changshou Country Garden	2010*	336	5-star rating standard (under construction)
Wuhan Country Garden Phoenix Hotel	Wuhan Country Garden	2010*	334	5-star rating standard (under construction)
Chaohu Country Garden La Phoenix Hotel	Country Garden – Lakeside City	2010*	337	5-star rating standard (under construction)
Chaohu Country Garden Le Phoenix Hotel	Chaohu Country Garden	2011*	336	5-star rating standard (under construction)
Huangshan Country Garden Phoenix Hotel	Huangshan Country Garden	2010*	376	5-star rating standard (under construction)
Chizhou City Country Garden Phoenix Hotel	Chizhou Country Garden	2010*	338	5-star rating standard (under construction)
Shaoguan Country Garden Phoenix Hotel	Shaoguan Country Garden	2010*	335	5-star rating standard (under construction)
Ningxiang Country Garden Phoenix Hotel	Country Garden – Hill Lake Palace	2011*	137	5-star rating standard (under construction)
Yunfu Phoenix Hotel	Yunfu Country Garden	2011*	133	5-star rating standard (under construction)
Lechang Country Garden Phoenix Hotel	Lechang Country Garden	2011*	129	5-star rating standard (under construction)
Shenyang Yuhong Country Garden Phoenix Hotel	Country Garden – Galaxy Palace	2011*	631	5-star rating standard (under construction)
Shenyang Huashan Country Garden Phoenix Hotel	Shenyang Country Garden	2010*	50	5-star rating standard (under construction)

Note:

1. 2. 3. 4.

Hotels are only allowed to apply for star rating after one year of operation.

Anqing Country Garden Phoenix Hotel commenced partial trial operation on 29 October 2009.

Suizhou Country Garden Phoenix Hotel commenced partial trial operation on 20 May 2009.

Wuhu Country Garden Phoenix Hotel commenced partial trial operation on 6 February 2010.