

[For Immediate Release]



## **Country Garden – Phoenix City (Jurong) Recorded Transaction Amount of Nearly RMB1.2 billion in the First Two Days of Launch**

\* \* \* \* \*

### **A new record high of debut sales**

(17 May 2011 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, announced that the Group launched Country Garden – Phoenix City (Jurong), its second project in Jiangsu Province, on 15 May 2011. Of the approximately 2,500 units initially launched, over 70% or more than 1,800 units were sold in the first two days of launch, posting a transaction amount of nearly RMB1.2 billion. This represents a new record high of the Group's debut sales.

The successful launch of Country Garden – Phoenix City (Jurong) once again proved our replication ability of business model, in particular the high value-for-money pricing strategy, in areas outside Guangdong Province. Currently, the Group has over 70 projects that are under sale and apart from that, it is planning to launch several new projects later this year. We believe this will bring forth steady and sustainable growth momentum to the Group.

As of 16 May 2011, the Group achieved contracted sales of approximately RMB15.4 billion, and approximately RMB3.7 billion of transaction amount pending on final contract signing.



On-site photo of the launch of Country Garden – Phoenix City (Jurong)

– End –

## **About Country Garden**

Country Garden is one of China's leading integrated property developers. It has standardized operation with businesses comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as one of "China's Well-Known Trademarks" in the property sector. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index and Hang Seng Mainland Composite Index on 10 September 2007.

For further information, please contact:

### **Country Garden Holdings Company Limited**

Investor Relations Department  
Email: [ir@countrygarden.com.cn](mailto:ir@countrygarden.com.cn)

### **iPR Ogilvy Ltd.**

Callis Lau/ Christina Chung/ Beatrice Wong/ Nelson Lee  
Tel: (852) 2136 6952/ 2136 6179/ 2136 6176/ 2136 6956  
Fax: (852) 3170 6606  
Email: [callis.lau@iprogilvy.com](mailto:callis.lau@iprogilvy.com)/ [christina.chung@iprogilvy.com](mailto:christina.chung@iprogilvy.com)/  
[beatrice.wong@iprogilvy.com](mailto:beatrice.wong@iprogilvy.com)/ [nelson.lee@iprogilvy.com](mailto:nelson.lee@iprogilvy.com)