

碧 桂 園 控 股 有 限 公 司

Stock code: 2007.HK

Newsletter June 2011













Country Garden Holdings Company Limited ("Country Garden" or the "Group", stock code: 2007) is one of China's leading integrated property developers. The Group runs a standardized management system, with business comprising construction, installation, fitting, project development, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-known Trademark" in the property sector. The Company became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

Latest News

- As of 31 May 2011, the attributable gross floor area (GFA) (not site area, same as below) with land use right certificates is approximately 52.77 million sq. m. (excluding the GFA of which relevant land sales contracts were signed but the application for land use right certificates is in progress). Among which, the attributable GFA with construction permits is around 13.71 million sq. m. The Group has completed the master planning of projects with attributable GFA of approximately 5.57 million sq. m., and has submitted the application for the construction permits to related authorities.
- For the first five months in 2011, the Group achieved contracted sales of approximately RMB17.8 billion and contracted GFA of approximately 2.81 million sq. m., representing a year-on-year growth of approximately 52% and 31% respectively. Moreover, as at 31 May 2011, the Group has approximately RMB3.3 billion transaction amount pending on final contact signing.
- In May 2011, the Group achieved contracted sales of approximately RMB5.9 billion, a new record high of its contacted sales on single-month basis, and posting a year-on-year growth of approximately 164%. Contracted GFA was approximately 0.94 million sq. m., representing a year-on-year growth of approximately 104%. The Group launched three new projects in May, namely Country Garden Springs City in Qingyuan City, Fengkai Country Garden in Zhaoqing City (both in Guangdong Province) and Country Garden Phoenix City (Jurong) in Zhenjiang City, Jiangsu Province. The three projects recorded an aggregate transaction amount of over RMB2.3 billion during the month.
- The Group's satisfactory sales performance proves that our strategy of offering value-for-money products has won extensive market recognition. It also demonstrates the Group's strong dedication, in accordance with the national policy, to develop quality housing that are affordable by the public.





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Breakdown by Development Status for Attributable GFA of Property Development with Land Use Rights (as of 31 May 2011)

| Development Status Details | GFA ('000 sq. m) |
|---|---------------------|
| GFA completed and pre-sold but not yet delivered (not site area) The total GFA of properties completed and pre-sold but have not yet reached the delivery date as stipulated in the respective sales and purchase contract | 790 |
| GFA completed but unsold (not site area) - The total GFA of properties completed but unsold | 2,000 |
| GFA with construction permit obtained (not site area) - Among which, about 3.2 million sq. m. has already met pre-sale conditions and available for pre-sale | 13,710 |
| GFA under approval for construction permits (not site area) - Land use right certificates obtained - Master planning, construction design and tender for construction completed with relevant documents submitted to government departments pending on construction approval. Once approved, construction will commence immediately | 5,570 |
| GFA in the process of master planning (not site area) - Land use right certificates obtained with master planning underway - Upon completion of planning (e.g. master planning), relevant documents will be submitted to government departments for construction approval | 30,700 |
| Total | 52,770 |



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Project Summary (as of 31 May 2011)

| Project | City (District) | Interest attributable to the Group (%) | Attributable GFA with land use right certificates ⁽¹⁾ | Project | City (District) | Interest attributable to the Group (%) | Attributable GFA with land use right certificates |
|---|---------------------------|--|--|---|------------------------------|--|---|
| Country Garden East Court | Guangzhou (Panyu) | 100% | 32,281 | Country Garden – Hill Lake Palace | Changsha (Ningxiang) | 100% | 493,081 |
| Shawan Country Garden | Guangzhou (Panyu) | 100% | 0 | Country Garden Lakeside City | Chaohu (Zhongmiao) | 100% | 620,764 |
| Huanan Country Garden (Phases 1-5 & 7) | Guangzhou (Panyu) | 100% | 75,509 | Shanwei Country Garden | Shanwei (Shanwei) | 100% | 285,536 |
| Huanan Country Garden – Phase 6 | Guangzhou (Panyu) | 50% | 7,030 | Wuhan Country Garden | Wuhan (Hanan) | 100% | 576,978 |
| Licheng Country Garden | Guangzhou (Zengcheng) | 100% | 8,592 | Shaoguan Country Garden – Sun Palace | Shaoguan (Xilian) | 100% | 3,327,690 |
| Country Garden Phoenix City | Guangzhou (Zengcheng) | 100% | 1,445,433 | Haicheng Country Garden | Anshan (Haicheng) | 100% | 578,577 |
| Nansha Country Garden | Guangzhou (Nansha) | 100% | 1,571 | Xing'anmeng Country Garden | Xing'anmeng (Keyouqianqi) | 100% | 859,296 |
| Holiday Islands – Huadu | Guangzhou (Huadu) | 100% | 180,031 | Chizhou Country Garden | Chizhou (Chizhou) | 100% | 304,250 |
| Shunde Country Garden (incl. Country Garden West Court) | Foshan (Shunde) | 100% | 181,177 | Country Garden – Hill Lake City | Chaohu (Hexian) | 100% | 787,845 |
| Jun'an Country Garden | Foshan (Shunde) | 90% | 27,824 | Sihui Country Garden | Zhaoqing (Sihui) | 100% | 2,567 |
| Peninsula Country Garden | Foshan (Shunde) | 100% | 1,302 | Xianning Country Garden | Xianning (Xian'an) | 100% | 327,394 |
| Gaoming Country Garden | Foshan (Gaoming) | 100% | 292,886 | Country Garden – Hot Spring City | Xianning (Xian'an) | 100% | 454,053 |
| Nanhai Country Garden | Foshan (Nanhai) | 100% | 17,869 | Suizhou Country Garden | Suizhou (Chengnan) | 100% | 1,262,658 |
| Heshan Country Garden | Jiangmen (Heshan) | 100% | 743,417 | Changshou Country Garden | Chongqing (Changshou) | 100% | 106,116 |
| Wuyi Country Garden | Jiangmen (Pengjiang) | 100% | 261,158 | Tongliao Country Garden | Tongliao (Keerqin) | 100% | 1,528,801 |
| Xinhui Country Garden | Jiangmen (Xinhui) | 100% | 232,785 | Huangshan Country Garden | Huangshan (Huangshan) | 100% | 97,989 |
| Taishan Country Garden | Jiangmen (Taishan) | 100% | 2,214,766 | Anging Country Garden | Anging (Anging) | 100% | 1,390,989 |
| Yangdong Country Garden | Yangjiang (Yangdong) | 100% | 7,921 | Wuhu Country Garden | Wuhu (Sanshanqu) | 100% | 2,205,430 |
| Changsha Country Garden | Changsha (Changsha) | 100% | 352,714 | Yiyang Country Garden | Yiyang (Yiyang) | 100% | 485,883 |
| Zhaoqing Lanling Residence | Zhaoqing (Gaoxin) | 100% | 101,698 | Chaohu Country Garden | Chaohu (Nan'an) | 100% | 528,889 |
| Zhaoqing Country Garden | Zhaoqing (Gaoyao) | 51% | 81,771 | Liuyang Country Garden | Chagnsha (Liuyang) | 100% | 288,942 |
| Shaoguan Country Garden | Shaoguan (Zhenjiang) | 100% | 1,038,869 | Maoming Country Garden | Maoming (Maonan) | 100% | 242,627 |
| Taizhou Country Garden | Taizhou (Haining) | 100% | 391,921 | Yangshan Country Garden | Qingyuan (Yangshan) | 100% | 1,062,102 |
| Huiyang Country Garden | Huizhou (Huiyang) | 90% | 931,792 | Suihua Country Garden | Suihua (Beilin) | 100% | 206,635 |
| Manzhouli Country Garden | Hulunbeier (Manzhouli) | 100% | 1,536,431 | Tianjin Tanggu District Office Building | Tianjin (Tanggu) | 100% | 114,504 |
| Lechang Country Garden | Shaoguan (Lechang) | 100% | 514,836 | Tianjin Country Garden | Tianjin (Balitai) | 100% | 939,935 |
| Country Garden – Sun Palace | Shenyang (Daoyi) | 100% | 873,164 | Jingmen Country Garden | Jingmen (Duodao) | 100% | 148,849 |
| Shenyang Country Garden | Shenyang (Huashan) | 100% | 1,300,308 | Country Garden – Lychee Park | Guangzhou (Zengcheng) | 100% | 2,310 |
| Country Garden – Galaxy Palace | Shenyang (Yuhong) | 100% | 1,642,759 | Zhaoqing Country Garden – Hill Lake City | Zhaoqing (Gaoyao) | 51% | 77,273 |
| Country Garden – Phoenix City | Shenyang (Sujiatun) | 100% | 934,446 | Country Garden – Park Prime | Jiangmen (Heshan) | 100% | 160,369 |
| Enping Country Garden | Jiangmen (Enping) | 100% | 162,652 | Country Garden – Grand Garden | Guangzhou (Zengcheng) | 100% | 943,899 |



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| Project | City (District) | Interest attributable to the Group (%) | Attributable GFA with land use right certificates ⁽¹⁾ |
|--|---------------------------------------|--|--|
| Country Garden – Sunshine Coast | Jiangmen (Kaiping) | 100% | 22,966 |
| Holiday Islands - Qingyuan | Qingyuan (Qingcheng) | 100% | 246,309 |
| Country Garden Wonderland | Foshan (Nanhai) | 100% | 143,021 |
| Dalang Country Garden | Dongguan (Dalang) | 100% | 375,735 |
| Country Garden Grand Palace | Guangzhou (Nansha) | 100% | 154,251 |
| Huaiji Country Garden | Zhaoqing (Huaiji) | 100% | 125,490 |
| Country Garden City Garden | Foshan (Chancheng) | 90% | 382,687 |
| Country Garden Grand Palace | Foshan (Shunde) | 100% | 365,348 |
| Deqing Country Garden | Zhaoqing (Deqing) | 100% | 195,780 |
| Yunfu Country Garden | Yunfu (Jinshan) | 100% | 383,741 |
| Beiliu Country Garden | Yulin (Beiliu) | 100% | 328,826 |
| Jianghai Country Garden | Jiangmen (Jianghai) | 100% | 454,265 |
| Xinhui Country Garden – Phase 4 | Jiangmen (Xinhui) | 100% | 406,256 |
| Country Garden – Ten Miles Coast | Huizhou (Huidong) | 100% | 3,487,487 |
| Country Garden – Springs City | Qingyuan (Fogang) | 100% | 528,992 |
| Country Garden Grand Lake | Zhongshan (Wuguishan) | 100% | 74,477 |
| Country Garden – Phoenix City | Zhenjian (Jurong) | 100% | 3,413,552 |
| Country Garden – Europe City | Chuzhou (Nanqiao) | 100% | 1,434,034 |
| Fengkai Country Garden | Zhaoqing (Fengkai) | 100% | 214,422 |
| Country Garden Grand Garden | Shenyang (Qipanshan) | 100% | 132,353 |
| Country Garden – Triumph Palace | Wuxi (Xishan) | 100% | 156,255 |
| Country Garden – Hill Lake Grand Palace | Jiangmen (Heshan) | 80% | 603,412 |
| Xiangtan Country Garden | Xiangtan (Xiangtan) | 100% | 357,553 |
| Ronggui Country Garden | Foshan (Shunde) | 100% | 301,000 |
| Country Garden - City Garden - Country Garden - Depoiling | Chuzhou (Lai'an) | 100% | 808,701 |
| Country Garden – Dongjiang Phoenix City | Heyuan (Yuancheng) | 100% | 924,800 |
| Meijiang Country Garden | (Meijiang) | 100% | 310,836 |
| Zhangjiajie Country Garden | Zhangjiajie (Yongding) Changsha | 100% | 383,322 |
| Country Garden Wonderland | Changsha (Ningxiang) | 100% Total attributable | 49,990 |
| | | GFA | 52,773,005 |



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Details of the 19 Hotels in Operation (as of 31 May 2011)

| Hotel Name | Location | Actual/ *Estimated Opening Date | No. of Rooms | Star-rating (1) | |
|--|--|---------------------------------|-----------------|--|--|
| Shunde Country Garden Holiday Resort | Shunde Country Garden | Feb 2000 | 152 | 4-star (in operation) | |
| Guangzhou Country Garden Phoenix City Hotel | Country Garden – Phoenix City | Nov 2003 | 573 | 5-star (in operation) | |
| Qingyuan Country Garden Holiday Islands Hotel | Qingyuan Holiday Islands Country Garden | Dec 2004 | 201 | 5-star (in operation) | |
| Heshan Country Garden Phoenix City Hotel | Heshan Country Garden | Jul 2005 | 280 | 5-star (in operation) | |
| Yangjiang Country Garden Phoenix Hotel | Yangdong Country Garden | May 2007 | 342 | 5-star (in operation) | |
| Taishan Country Garden Phoenix Hotel | Taishan Country Garden | Nov 2007 | 337 | 5-star rating standard (in operation) | |
| Wuyi Country Garden Phoenix Hotel | Wuyi Country Garden | Dec 2005 | 95 | 5-star rating standard (in operation) | |
| Changsha Venice Palace Hotel | Changsha Country Garden | Oct 2007 | 343 | 5-star rating standard (in operation) | |
| Zhaoqing Country Garden Phoenix Hotel | Zhaoqing Country Garden | Feb 2009 | 285 | 5-star rating standard (in operation) | |
| Xinhui Country Garden Phoenix Hotel | Xinhui Country Garden | Mar 2009 | 374 | 5-star rating standard (in operation) | |
| Gaoming Country Garden Phoenix Hotel | Gaoming Country Garden | Nov 2009 | 337 | 5-star rating standard (in operation) | |
| Country Garden Phoenix Hot Spring Hotel | Country Garden – Hot Spring City | Nov 2009 | 335 | 5-star rating standard (in operation) | |
| Chongqing Country Garden Phoenix Hotel | Changshou Country Garden | Sep 2010 | 336 | 5-star rating standard (in operation) | |
| Jingmen Country Garden Phoenix Hotel | Jingmen Country Garden | Oct 2010 | 138 | 5-star rating standard (in operation) | |
| Wuhu Country Garden Maritim Hotel | Wuhu Country Garden | Dec 2010 | 602 | 5-star rating standard (in operation) | |
| Wuhan Country Garden Phoenix Hotel | Wuhan Country Garden | Jan 2011 | 334 | 5-star rating standard (in operation) | |
| Binhu City Phoenix Hotel | Country Garden Lakeside City | Jan 2011 | 337 | 5-star rating standard (in operation) | |
| Huangshan Country Garden Phoenix Hotel | Huangshan Country Garden | Mar 2011 | 376 | 5-star rating standard (in operation) | |
| Shenyang Country Garden Holiday Hotel | Shenyang Country Garden | May 2011 | 50 | 5-star rating standard (in operation) | |

Note:

Hotels are only allowed to apply for star rating after one year of operation.





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Details of the 19 Hotel Projects under Construction (as of 31 May 2011)

| Hotel Name | Location | Actual/ *Estimated Opening Date | No. of Rooms | Star-rating (1) | |
|---|-----------------------------------|---------------------------------|-----------------|--|--|
| Suizhou Country Garden Phoenix Hotel ⁽²⁾ | Suizhou Country Garden | 2011* | 378 | 5-star rating standard (in trial operation) | |
| Anqing Country Garden Phoenix Hotel ⁽³⁾ | Anging Country Garden | 2011* | 334 | 5-star rating standard (in trial operation) | |
| Shaoguan Country Garden Phoenix Hotel ⁽⁴⁾ | Shaoguan Country Garden | 2011* | 335 | 5-star rating standard (in trial operation) | |
| Chizhou City Country Garden Phoenix Hotel ⁽⁵⁾ | Chizhou Country Garden | 2011* | 338 | 5-star rating standard (in trial operation) | |
| Chaohu Phoenix Hotel | Chaohu Country Garden | 2011* | 336 | 5-star rating standard (under construction) | |
| Ningxiang Country Garden Phoenix Hotel | Country Garden – Hill Lake Palace | 2011* | 137 | 5-star rating standard (under construction) | |
| Yunfu Phoenix Hotel | Yunfu Country Garden | 2011* | 133 | 5-star rating standard (under construction) | |
| Lechang Country Garden Phoenix Hotel | Lechang Country Garden | 2011* | 129 | 5-star rating standard (under construction) | |
| Shenyang Country Garden Maritim Hotel | Country Garden – Galaxy Palace | 2011* | 631 | 5-star rating standard (under construction) | |
| Tianjin Phoenix Hotel | Independent Hotel | 2012* | 1,229 | 5-star rating standard (under construction) | |
| Zhangjiajie Phoenix International Resort Hotel | Zhangjiajie Country Garden | 2012* | 1,121 | 5-star rating standard (under construction) | |
| Tongliao Country Garden Phoenix Hotel | Tongliao Country Garden | 2012* | 134 | 5-star rating standard (under construction) | |
| Fogang Hot Spring Hotel | Country Garden – Springs City | 2011* | 11 | 5-star rating standard (under construction) | |
| Huiyang Phoenix Hotel | Huiyang Country Garden | 2012* | 133 | 5-star rating standard (under construction) | |
| Tianjin Balizhou Country Garden Hotel | Tianjin Country Garden | 2011* | 134 | 5-star rating standard (under construction) | |
| Taizhou Country Garden Phoenix Hotel | Taizhou Country Garden | 2011* | 330 | 5-star rating standard (under construction) | |
| Chuzhou Country Garden Phoenix Hotel | Country Garden – Europe City | 2011* | 336 | 5-star rating standard (under construction) | |
| Beiliu Country Garden Phoenix Hotel | Beiliu Country Garden | 2013* | 207 | 5-star rating standard (under construction) | |
| Foshan Country Garden Hilton Hotel | Country Garden City Garden | 2012* | 664 | 5-star rating standard (under construction) | |

Note:

Hotels are only allowed to apply for star rating after one year of operation. Suizhou Country Garden Phoenix Hotel commenced partial trial operation on 20 May 2009.

Anqing Country Garden Phoenix Hotel commenced partial trial operation on 29 October 2010.

Shaoguan Country Garden Phoenix Hotel commenced partial trial operation on 18 January 2011.

Chizhou City Country Garden Phoenix Hotel commenced partial trial operation on 28 January 2011.

