



Market information

Stock price :
HK\$6.24*

Market capitalization :
HK\$102.1 billion*

No. of shares issued :
16.36 billion*
*as of 14 May 2008

Lowest pt of 52 wks :
HK\$5.59
(31 January 2008)

Highest pt of 52 wks :
HK\$14.18
(21 September 2007)

Date of listing :
20 April 2007

Country Garden Holdings Company Limited (“Country Garden” or the “Group”, stock code : 2007) is one of China’s leading integrated property developers. The Group runs a centralized and standardized management system. It has a centralized and standardized operation with business comprising construction, installation, fitting, project development, property management, as well as hotel development and management. In addition, “Country Garden” has been named by the PRC State Administration for Industry and Commerce as “China’s Well-known Trademark” in the property sector. Country Garden was ranked the Top Tax Paying Private Enterprise in China by the State Administration of Taxation in 2006. The Company became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

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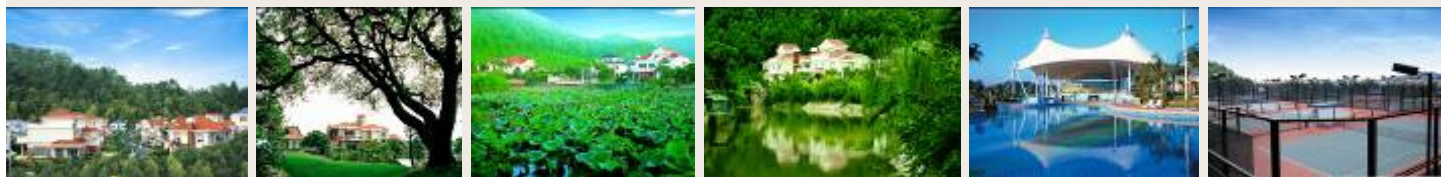
- As of 30 April 2008, the attributable gross floor area (not site area, same as below) with land use right certificates is approximately 45.04 million sq. m. (excluding those GFA of which relevant sales contracts were signed but the land use right certificates are being obtained). Among which, the attributable GFA with construction permits is around 12.68 million sq. m. The Group has completed the master planning of projects with an attributable GFA of approximately 8.20 million sq. m., and has submitted the application for the construction permits to the related authorities. The Group is able to complete and deliver its projects within one to two years on average after construction begins.
- As of 30 April 2008, the Group has recorded contracted sales of approximately RMB4.5 billion.
- Beside, the Group achieved satisfactory sales on the Labour Day holiday. The contracted sales reached approximately RMB900 million from 1 May to 3 May 2008. During the three-day holiday, Chongqing Changshou Country Garden was put on sale for the first time and market response was remarkable. Within the three days of holiday, the Chongqing project’s contracted sales reached approximately RMB158 million. Meanwhile, projects in Guangdong Province also reported strong sales performance. Among which, Guangdong Country Garden Phoenix City achieved contracted sales of approximately RMB200 million.



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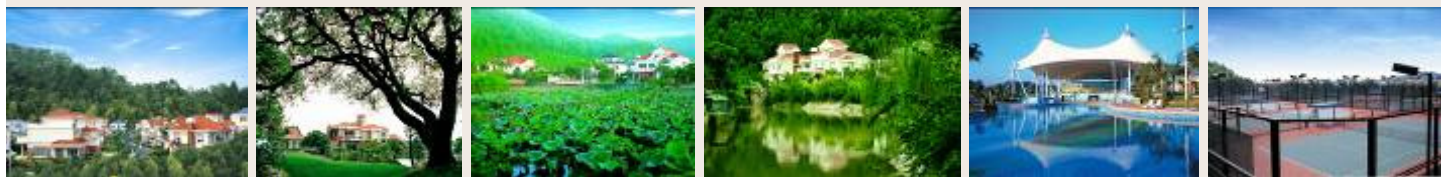
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Breakdown by Development Status for Attributable GFA of Property Developments with Land Use Rights (as of 30 April 2008)

Development Status Details	GFA ('000 sq. m.)
GFA completed but unsold (not site area) - The total GFA of properties completed but unsold	490
Salable GFA under construction (not site area) - The total saleable GFA under construction - A proportion of these properties in which pre-sale conditions were met are for pre-sale and some of these pre-sales have already been achieved	12,680
GFA under approval for construction permits (not site area) - Land use right certificates obtained - Master planning, construction design and tender for construction completed with relevant documents submitted to government departments pending on construction approval. Once approved, construction will commence immediately	8,200
GFA in the process of master planning (not site area) - Land use right certificates obtained with master planning underway - Upon completion of planning (e.g. master planning), relevant documents will be submitted to government departments for construction approval	23,670
Total	45,040



Properties Under Development (as of 30 April 2008)

Project	City (District)	Aggregate GFA for the entire project (sq. m.)	Interest attributable to the Group (%)	GFA under development (sq. m.)	Total attributable saleable GFA under development (sq. m.)	Actual construction commencement date	Total saleable GFA presold (sq. m.)	Actual/ *Estimated pre-sale commencement date	Estimated completion date
Shawan Country Garden	Guangzhou (Panyu)	279,154	100	222,333	219,878	25/7/2007	31,191	17/1/2008	2Q2009
Huanan Country Garden (Phase 1-5 and 7)	Guangzhou (Panyu)	1,010,510	100	178,902	142,542	25/2/2005	122,729	26/4/2006	4Q2009
Country Garden Phoenix City	Guangzhou (Zengcheng)	3,819,247	100	916,175	905,530	29/4/2007	295,806	15/8/2007	4Q2008
Huanan Country Garden (Phase 6)	Guangzhou (Panyu)	423,477	50	1,076	0	15/10/2004	0	—	4Q2008
Licheng Country Garden	Guangzhou (Panyu)	524,482	100	71,619	71,141	12/10/2007	0	25/4/2008	4Q2008
Nansha Country Garden	Guangzhou (Nansha)	509,038	100	401,527	382,793	29/1/2007	99,130	28/9/2007	4Q2008
Holiday Islands (Huadu)	Guangzhou (Huadu)	572,285	100	134,314	132,444	11/5/2006	0	2Q2008*	4Q2008
Shunde Country Garden (incl. Country Garden West Court)	Foshan (Shunde)	2,427,756	100	187,474	158,025	26/9/2005	72,369	29/11/2006	2Q2009
Jun'an Country Garden	Foshan (Shunde)	269,187	90	62,861	62,610	23/12/2005	17,908	29/9/2007	4Q2008
Gaoming Country Garden	Foshan (Gaoming)	1,034,540	100	752,425	745,375	31/5/2006	83,909	29/9/2007	2Q2009
Nanhai Country Garden	Foshan (Nanhai)	572,327	100	180,881	168,760	28/6/2005	13,905	14/7/2006	4Q2008
Heshan Country Garden	Jiangmen (Heshan)	2,081,023	100	411,107	408,901	22/3/2007	31,549	13/9/2007	4Q2008
Wuyi Country Garden	Jiangmen (Pengjiang)	692,583	100	311,317	303,970	13/10/2006	103,172	1/8/2007	4Q2008
Xinhui Country Garden	Jiangmen (Xinhui)	581,751	100	173,292	172,860	19/4/2007	18,472	16/1/2008	1Q2009
Taishan Country Garden	Jiangmen (Taishan)	2,693,103	100	645,952	625,939	31/3/2006	24,389	9/2/2007	2Q2009
Yangdong Country Garden	Yangjiang (Yangdong)	392,278	100	148,575	141,656	29/4/2005	28,955	1/12/2005	4Q2008
Zhaoqing Lanling Residence	Zhaoqing (Gaixin)	186,145	100	171,605	17,642	6/11/2006	0	2Q2008*	4Q2008
Zhaoqing Country Garden	Zhaoqing (Gaoyao)	365,698	51	298,789	286,640	19/9/2006	91,180	2/2/2007	4Q2008

To be continued



Properties Under Development (as of 30 April 2008)

Project	City (District)	Aggregate GFA for the entire project (sq. m.)	Interest attributable to the Group (%)	GFA under development (sq. m.)	Total attributable saleable GFA under development (sq. m.)	Actual construction commencement date	Total saleable GFA presold (sq. m.)	Actual/ *Estimated pre-sale commencement date	Estimated completion date
Shaoguan Country Garden	Shaoguan (Zhenjiang)	2,809,480	100	1,031,475	1,018,724	17/1/2007	185,307	31/8/2007	2Q2009
Huiyang Country Garden	Huizhou (Huiyang)	915,233	90	797,850	789,570	22/8/2007	0	3Q2008*	2Q2010
Lechang Country Garden	Shaoguan (Lechang)	236,100	100	187,344	130,592	23/10/2007	0	2Q2008*	1Q2009
Shaoguan Country Garden Sun Palace	Shaoguan (Xilian)	3,831,295	100	96,204	91,486	10/3/2008	0	3Q2008*	4Q2008
Enping Country Garden	Jiangmen (Enping)	401,068	100	285,324	278,763	1/11/2007	0	1/5/2008*	1Q2010
Changsha Country Garden	Changsha (Changsha)	1,247,925	100	230,625	230,425	18/12/2006	34,815	19/7/2007	3Q2008
Ningxiang Country Garden	Changsha (Ningxiang)	480,755	100	59,949	34,553	12/11/2007	0	3Q2008*	4Q2008
Taizhou Country Garden	Taizhou (Haining)	701,685	100	395,138	392,268	27/6/2007	87,724	28/12/2007	4Q2009
Manzhouli Country Garden	Hulunbeier (Manzhouli)	3,675,700	100	378,937	374,082	23/7/2007	0	3Q2008*	4Q2009
Xing'anmeng Country Garden	Ke'erqin-yuyiqianqi	933,102	100	516,253	439,885	20/9/2007	0	3Q2008*	3Q2010
Tongliao Country Garden	Tongliao (Keyiqin)	2,105,531	100	587,453	562,264	3/11/2007	0	3Q2008*	4Q2010
Changshou Country Garden	Chongqing (Changshou)	425,501	100	385,919	360,129	5/11/2007	0	1/5/2008	4Q2009
Wuhan Country Garden	Wuhan (Hannan)	548,944	100	179,605	179,605	29/12/2007	0	2Q2008*	4Q2009
Xianning Country Garden	Xianning (Xianan)	1,232,718	100	91,350	82,770	15/1/2008	0	2Q2008*	4Q2008
Country Garden Phoenix Palace	Shenyang (Daoyi)	915,096	100	288,134	285,236	21/7/2007	0	3Q2008*	3Q2010
Shenyang Country Garden	Shenyang (Huashan)	591,643	100	170,174	167,270	21/7/2007	0	2Q2008*	4Q2008
Country Garden Phoenix City	Shenyang (Sujiatun)	1,360,531	100	1,294,400	1,189,102	24/9/2007	0	2Q2008*	4Q2010
Country Garden Galaxy City	Shenyang (Yuhong)	1,696,075	100	485,020	481,720	19/3/2008	0	3Q2008*	4Q2010
Haicheng Country Garden	Liaoning (Haicheng)	552,000	100	552,000	552,000	25/10/2007	0	4Q2008*	4Q2011
Country Garden Binhu City	Chaohu (Zhongmiao)	1,093,150	100	176,457	176,457	13/12/2007	0	2Q2008*	3Q2009
Huangshan Country Garden	Huangshan (Huangshan)	469,245	100	20,700	17,872	6/1/2008	0	2Q2008*	2Q2008
Chizhou Country Garden	Chizhou (Chizhou)	470,280	100	121,594	121,594	27/1/2008	0	2Q2008*	4Q2008
Chaohu Country Garden	Chaohu (Nan'an)	619,505	100	7,975	7,975	23/4/2008	0	3Q2008*	3Q2008
Total (with construction permits)				13,376,988	12,685,376		1,296,041		

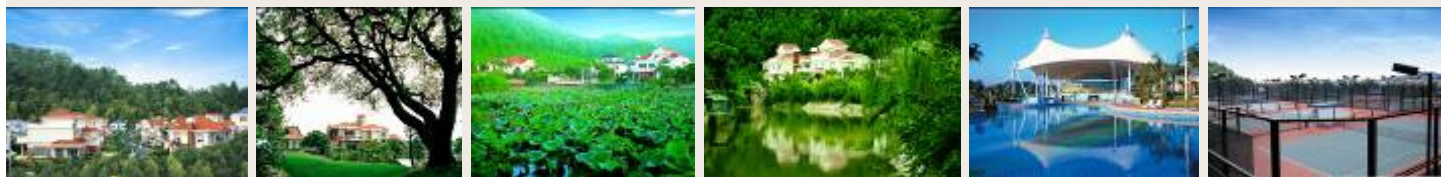


**Details of the 8 Hotels in Operation and 8 Hotel Projects under Construction
(as of 30 April 2008)**

Hotel Name	Location	Actual/Estimated* Opening Date	No. of Rooms	Star-rating ⁽¹⁾
Shunde Country Garden Holiday Resort	Shunde Country Garden, Foshan	Feb 2000	152	4-Star (in operation)
Guangzhou Country Garden Phoenix City Hotel	Country Garden Phoenix City, Guangzhou	Nov 2003	573	5-Star (in operation)
Qingyuan Country Garden Holiday Islands Hotel	Qingyuan Holiday Islands Country Garden, Qingyuan	Dec 2004	201	5-Star (in operation)
Heshan Country Garden Phoenix City Hotel ⁽²⁾	Heshan Country Garden, Jiangmen	July 2005	280	5-star rating standard (in operation)
Wuyi Country Garden Phoenix Hotel	Wuyi Country Garden, Jiangmen	Dec 2005	95	5-star rating standard (in operation)
Yangjiang Country Garden Phoenix Hotel	Yangjiang Country Garden, Yangjiang	May 2007	342	5-star rating standard (in operation)
Changsha Venice Palace Hotel	Venice Palace, Changsha	Oct 2007	343	5-star rating standard (in operation)
Taishan Country Garden Phoenix Hotel	Taishan Country Garden, Jiangmen	Dec 2007	337	5-star rating standard (in operation)
Xinhui Country Garden Phoenix Hotel	Xinhui Country Garden, Jiangmen	Oct 2008*	374	5-star rating standard (under construction)
Gaoming Country Garden Phoenix Hotel	Gaoming Country Garden, Foshan	Oct 2008*	337	5-star rating standard (under construction)
Gaoyao Country Garden Phoenix Hotel	Gaoyao Country Garden, Zhaoqing	Oct 2008*	282	5-star rating standard (under construction)
Chongqing Country Garden Phoenix Hotel	Changshou Country Garden	2009*	336	5-star rating standard (under construction)
Wuhan Country Garden Phoenix Hotel	Wuhan Country Garden	2009*	334	5-star rating standard (under construction)
Xing'anmeng Country Garden Phoenix Hotel	Xing'anmeng Country Garden	2010*	336	5-star rating standard (under construction)
Tongliao (Ke'erqin)	Tongliao Country Garden	TBC	336	5-star rating standard (under construction)
Chaohu, Anhui Province (Zhongmiao)	Country Garden. Binhu City	2009*	337	5-star rating standard (under construction)

Notes:

- Hotels are only allowed to apply for star rating after one year of operation.



Details of the 14 Hotels under Development (as of 30 April 2008)

Locations of Hotel	Projects the Hotel Belongs to	Status of Application for Land Use Right Certificates	Star-rating
Shaoguan (Xilian)	Shaoguan Country Garden. Sun Palace	Obtained	5-star rating standard (to be developed)
Shaoguan (Zhenjiang)	Shaoguan Country Garden	Obtained	5-star rating standard (to be developed)
Chizou (Chizou)	Chizou Country Garden	Obtained	5-star rating standard (to be developed)
Xianning (Yuzuo Village)	Country Garden Hot Spring City	Obtained	5-star rating standard (to be developed)
Zhangjiajie (Yongding)	Independent hotel	Obtained	5-star rating standard (to be developed)
Taizhou (Haining)	Taizhou Country Garden	Obtained	5-star rating standard (to be developed)
Chaohu, Anhui Province (Hexian)	Country Garden. Fountain Village	Obtained	5-star rating standard (to be developed)
Chaohu, Anhui Province (Nan'an)	Chaohu Country Garden	Obtained	5-star rating standard (to be developed)
Wuhu, Anhui Province (Longwuhu)	Wuhu Country Garden	Obtained	5-star rating standard (to be developed)
Changsha, Hunan Province (Ningxiang)	Ningxiang Country Garden	Obtained	5-star rating standard (to be developed)
Suizhou, Hubei Province (Chengnan)	Suizhou Country Garden	Obtained	5-star rating standard (to be developed)
Anqing, Anhui Province (Anqing)	Anqing Country Garden	Obtained	5-star rating standard (to be developed)
Shenyang, Liaoning Province (Sujiatun)	Country Garden Phoenix City	Obtained	5-star rating standard (to be developed)
Tianjin (Tanggu)	Independent hotel	Obtained	5-star rating standard (to be developed)

- End -