



COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 2007)

CHANGE OF QUALIFIED ACCOUNTANT

The board of directors (the “Board”) of Country Garden Holdings Company Limited (the “Company”) announces that Mr. WONG Tak Chuen (“Mr. WONG”) has resigned as the chief financial officer and qualified accountant of the Company with effect from 21 January 2008 to pursue with other business opportunities. Mr. WONG confirmed that there is no disagreement with the Board and that there is no other matter relating to his resignation that needs to be brought to the attention of shareholders of the Company. The Board would like to take this opportunity to thank Mr. WONG for his valuable contribution to the Company during his tenure of office.

The Board also announces that Ms. NG Yi Kum, Estella (“Ms. NG”) has been appointed as the chief financial officer and qualified accountant of the Company with effect from 21 January 2008. Ms. NG is an Associate of the Institute of Chartered Accountants in England and Wales, the Institute of Chartered Secretaries and Administrators and a Fellow of the Association of Chartered Certified Accountants, United Kingdom, the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. Ms. NG holds a Master of Business Administration Degree from the Hong Kong University of Science and Technology and has over 28 years of experience in the field of auditing, accounting and financing.

The Board would like to welcome Ms. NG for her joining the Company.

By Order of the Board
Country Garden Holdings Company Limited
HUEN Po Wah
Company Secretary

Hong Kong, 17 January 2008.

As at the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung, Mr. CUI Jianbo, Ms. YANG Huiyan, Mr. YANG Erzhu, Mr. SU Rubo, Mr. ZHANG Yaoyuan, Mr. OU Xueming, Mr. YANG Zhicheng and Mr. YANG Yongchao. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham and Mr. TONG Wui Tung, Ronald.