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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

INSIDE INFORMATION

ISSUE OF ASSET-BACKED SECURITIES BY THE ACCOUNT RECEIVABLES FOR THE BALANCE PAYMENT OF PROPERTIES SOLD BY ZENGCHENG COUNTRY GARDEN PROPERTY DEVELOPMENT CO. LTD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of Country Garden Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Zengcheng Country Garden Property Development Co. Ltd. (增城市碧桂園物業發展有限公司) (the “**Issuer**”), a company established in the People’s Republic of China (the “**PRC**”) and a wholly-owned subsidiary of the Company, has on 18 March 2016 determined to issue the first tranche of the asset-backed securities which are backed by the account receivables for the balance payment of properties sold (the “**Asset-backed Securities**”) with a principal amount of RMB1,584,000,000.00 to qualified investors in the PRC (the “**Issue**”). Boser Capital Management Co., Ltd. (博時資本管理有限公司) is the manager of the Issue. The senior tranche of the one-year tenure and the two-year tenure Asset-backed Securities will have a coupon rate of 5.0% with an issue amount of RMB600,000,000.00 and a coupon rate of 5.5% with an issue amount of RMB600,000,000.00, respectively. The two-year tenure mezzanine tranche will have a coupon rate of 7.45% with an issue amount of RMB260,000,000.00. The two-year tenure equity tranche with an issue amount of RMB124,000,000.00 will not have an explicit coupon rate but will receive the residual cash flows collected from the balance payment after the distribution to the senior and mezzanine tranche.

The proceeds from the Issue will be used for refinancing certain of the Group’s existing indebtedness and for general working capital purposes.

Holders of shares or other securities of the Company and potential investors should exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Country Garden Holdings Company Limited
WU Jianbin
Executive Director

Hong Kong, 18 March, 2016

As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Vice Chairman), Mr. MO Bin (President), Mr. ZHU Rongbin (Associate President), Mr. WU Jianbin (Chief Financial Officer), Ms. YANG Ziyang, Mr. SU Rubo, Mr. OU Xueming, Mr. YANG Zhicheng, Mr. XIE Shutai, Mr. SONG Jun, Mr. LIANG Guokun and Mr. SU Baiyuan. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Ronald, Mr. HUANG Hongyan, Ms. HUANG Xiao, Mr. MEI Wenjue and Mr. YEUNG Kwok On.