



Clarification

October 15, 2008

To Whom It May Concern

In view of the recent news reports on Country Garden Holdings Company Limited ("Country Garden" or the "Group"), Country Garden hereby clarifies that:-

1. Country Garden's controlling shareholder holds 9.57 billion shares of Country Garden, of which 9.42 billion shares are not pledged.
2. Country Garden's controlling shareholder has acquired additional 50,000,000 shares (at a consideration of HK\$300,000,000) in Country Garden in April 2008.

Country Garden Holdings Company Limited

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