



Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, currently owns four projects under construction in Shenyang. These projects are located in the Eastern, Southern and Northern region of the city. Among these projects, Shenyang Country Garden in Huashan of Eastern Shenyang was successfully launched on 15 June 2008. Its contracted sales on the first day of launch reached approximately RMB500 million. The Group is confident on the investment outlook of Shenyang.

Currently, the "Dutch Village" project investment is pending on the completion of winding up and relevant legal procedures conducted by the government of Shenyang City. Tendering of the project will then be invited through the reasonable pricing established by open market means. In exploring the feasibility of participating in the tendering exercise, country garden will duly consider its own capital capability and the investment profitability outlook of the project.

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