

For immediate release



## **Country Garden Announces Proposed Offering of Senior Notes**

\* \* \*

(1 September 2009 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, has announced its proposed offering of senior notes (the "Notes").

The Notes will be designated for trading in the Financial Industry Regulatory Authority, Inc.'s PORTAL market. Application will be made for the listing of the Notes on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Admission of the Notes to the SGX-ST is not to be taken as an indication of the merits of the Group or the Notes.

J.P. Morgan is the sole bookrunner and lead manager on this transaction.

The net proceeds arising from the Notes will be used (i) to fund the repayment in full of the US\$35 million loan facility with CITIC Ka Wah Bank Limited, (ii) to fund existing and new property projects (including construction costs and land premium), and (iii) for general corporate purposes.

\* \* \*

**This release is not for publication or distribution, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States and the District of Columbia). This release is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.**

**In connection with the proposed offering of the Notes, J.P. Morgan acting as stabilizing manager (or persons acting on behalf of any such stabilizing manager) may over-allot Notes or effect transactions with a view to supporting the market price of the Notes at a level higher than that which might otherwise prevail. However, there is no assurance that the stabilizing manager (or persons acting on behalf of the stabilizing manager) will undertake stabilization action. Any stabilization action may begin on or after the date on which adequate public disclosure of the final terms of the offer of the**

**Notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 calendar days after the issue date of the Notes and 60 calendar days after the date of the allotment of the Notes. Any stabilization action or over-allotment must be conducted by the stabilizing manager (or persons(s) acting on behalf of the stabilizing manager) in accordance with all applicable laws and rules.**

- End -

#### **About Country Garden**

Country Garden is one of China's leading integrated property developers. It has standardized operations with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

For further information, please contact:

#### **Country Garden Holdings Company Limited**

Johnson Murr

Head of Investor Relations

Tel: (86 757) 2660 0773

Fax: (86 757) 2660 9233

Email: johnsonmurr@countrygarden.com.cn

#### **iPR Ogilvy Ltd.**

Callis Lau/ Crystal Chan/ Christina Chung/ Roby Lau

Tel: (852) 2136 6952/ 2169 0049/ 2136 6179/ 2136 6176

Fax: (852) 3170 6606

Email: callis.lau@iprogilvy.com/ crystal.chan@iprogilvy.com/  
christina.chung@iprogilvy.com/ roby.lau@iprogilvy.com