

[For immediate release]



Country Garden Achieved a Transaction Amount of Approximately RMB1.08 Billion during the Chinese New Year Holidays

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Posting a Year-on-Year Growth of 97%

(21 February 2010 - Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, is pleased to announce that during the Chinese New Year Holidays (13-19 February 2010), the transaction amount of property sales amounted to approximately RMB1.08 billion and subscribed GFA was approximately 170,000 sq.m., up 97% and 58% year-on-year respectively as compared with corresponding Chinese New Year Holidays last year (25-31 January 2009). A total of 1,011 units were sold in these seven days. Among which, the initial launch of 439 units at Country Garden - Grand Garden in Zengcheng, Guangzhou were sold out in two days at a transaction amount of approximately RMB560 million on its sales debut.

Country Garden plans to launch more than 10 new projects in the next few months this year. The Group will continue its high asset turnover business model through rapid development and sales, dedicating its efforts to generating satisfactory returns for its shareholders.

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About Country Garden

Country Garden is one of China's leading integrated property developers. It has standardized operations with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector in 2006. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

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