

[For immediate release]



Country Garden Achieved Strong Growth in Contracted Sales for January 2010

(1 February 2010 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, is pleased to announce that the Group achieved transaction amount of approximately RMB2.8 billion for January 2010, among which contracted sales accounted for about RMB2.2 billion (contracted GFA of approximately 370,000 sq. m.) and approximately RMB0.6 billion is pending for final contract signing. Contracted sales and contracted GFA for January 2010 posted a year-on-year growth of about 253% and 211% respectively, setting a new record high of Country Garden's January sales.

The Group recorded strong sales performance in Guangdong area in the first month of the new year. Contracted sales of Country Garden Phoenix City (Guangzhou) and Holiday Islands - Qingyuan reached about RMB410 million and RMB330 million respectively. Shaoguan Country Garden and Shaoguan Country Garden – Sun Palace in Northern Guangdong achieved total contracted sales of about RMB260 million. Contracted sales of Gaoming Country Garden and Taishan Country Garden amounted to about RMB100 million each. In addition, Heshan Country Garden, Shanwei Country Garden and Shunde Country Garden were well-received by the market, with contracted sales of each project close to RMB100 million. Constructions are well underway for the high quality land parcels acquired in 2009, which are expected to be launched for pre-sale over the next few months this year, with majority of which located in Guangdong Province.

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About Country Garden

Country Garden is one of China's leading integrated property developers. It has standardized operations with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector in 2006. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

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