

[For immediate release]



Country Garden Achieved Contracted Sales of RMB4 billion for the first two months of 2010

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A Year-on-Year Growth of 71%

(1 March 2010 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, is pleased to announce that as at 28 February 2010, the Group achieved transaction amount of approximately RMB5.2 billion, among which contracted sales accounted for approximately RMB4.0 billion (contracted sales GFA of approximately 690,000 sq. m.) and approximately RMB1.2 billion pending for final contract signing. Contracted sales and contracted GFA for the two months ended 28 February 2010 posted a year-on-year growth of 71% and 43% respectively.

The Group's strong sales performance in Guangdong area in January continued throughout February. Among which, the initial launch of 439 units at Country Garden – Grand Garden in Zengcheng, Guangzhou were sold out in two days at a transaction amount of approximately RMB560 million on its sales debut; Country Garden Phoenix City (Guangzhou) and Holiday Islands – Qingyuan each achieved a transaction amount of approximately RMB310 million. Shaoguan Country Garden and Shaoguan Country Garden – Sun Palace in Northern Guangdong achieved an aggregated transaction amount of about RMB210 million, Heshan Country Garden in Jiangmen achieved a transaction amount of approximately RMB170 million. Other projects such as Taishan Country Garden in Jiangmen, Gaoming Country Garden in Foshan, Zhaoqing Country Garden – Hill Lake Palace were also well-received by the market, with each project achieving a transaction amount of close to RMB100 million.

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1 March 2010/ P. 2

About Country Garden

Country Garden is one of China's leading integrated property developers. It has standardized operations with business comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector in 2006. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index 200 and Hang Seng Mainland Composite Index on 10 September 2007.

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