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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2007)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page. A copy of the announcement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

By order of the Board

Country Garden Holdings Company Limited

Cui Jianbo

President and Executive Director

Hong Kong, 16 April 2010

As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Mr. CUI Jianbo, Ms. YANG Huiyan, Mr. YANG Erzhu, Mr. SU Rubo, Mr. ZHANG Yaoyuan, Mr. OU Xueming, Mr. YANG Zhicheng and Mr. YANG Yongchao. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham and Mr. TONG Wui Tung, Ronald.

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COUNTRY GARDEN HOLDINGS COMPANY LIMITED
(incorporated with limited liability in the Cayman Islands)

FINAL ALLOCATION NOTICE

relating to the
Invitation to Tender for purchase for Cash
an amount of its outstanding

RMB4,314,000,000
in aggregate principal amount of
US dollar Settled 2.5 per cent. Convertible Bonds due 2013
(ISIN: XS0347451022; Common Code: 034745102)
(the "**Bonds**")

Reference is made to the announcements by Country Garden Holdings Company Limited (the "**Company**") (a) dated 7 April 2010 regarding its invitation to Bondholders to tender their Bonds to the Company for purchase by the Company for cash in US dollars (such invitation, the "**Invitation to Tender**") on the terms and subject to the conditions set out in the tender offer memorandum dated 7 April 2010 (the "**Tender Offer Memorandum**"), and (b) dated 14 April 2010 regarding the amount of tenders received from Bondholders.

Capitalised terms used in this notice and not otherwise defined herein shall have the meaning given to them in the Tender Offer Memorandum.

The Invitation to Tender expired at 11:00 p.m. (Singapore time) on 13 April 2010.

The Company today announces that, subject to the satisfaction or waiver by the Company of the Financing Condition by no later than 8:00 a.m. (Singapore time) on 23 April 2010:

- (i) The Maximum Aggregate Purchase Amount is: RMB3,248,800,000
- (ii) The Final Aggregate Purchase Amount will be: RMB780,700,000
- (iii) The US Dollar Equivalent of the aggregate cash amount payable by the Company will be: US\$127,468,648.27
- (iv) The aggregate principal amount of Bonds remaining outstanding following the Settlement Date will be: RMB3,533,300,000

The Company will advise Bondholders by no later than 8:00 a.m. (Singapore time) on 23 April 2010 as to whether the Financing Condition has been satisfied or waived by the Company and, if applicable, will notify Bondholders of the Settlement Date. Assuming satisfaction or waiver of the Financing Condition, the Settlement Date is currently expected to be 27 April 2010.

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This notice is given on 16 April 2010 by Country Garden Holdings Company Limited.

FOR MORE INFORMATION CONTACT:

Dealer Managers

Goldman Sachs (Asia) L.L.C.

68/F Cheung Kong Center
2 Queen's Road Central
Hong Kong

Telephone: +852 2978 2634 /+852 2978 0183

Facsimile: +852 2978 0440

Attention: Christina Chan / Gloria Check

E-mail:

CountryGarden_Tender_Offer@gs.com

J.P. Morgan Securities Ltd.

125 London Wall
London EC2Y 5AJ
United Kingdom
c/o J.P.Morgan
28/F Chater House
8 Connaught Road
Hong Kong

Telephone: +852 2800 8817

Facsimile: +852 2810 8819

Attention: Prasad Padmanaban / Michael Radzki

E-mail: CountryGarden_Tender_Offer@jpmorgan.com

Tender Agents

Goldman Sachs (Asia) L.L.C.

68/F Cheung Kong Center
2 Queen's Road Central
Hong Kong

Telephone: +852 2978 2634 /+852 2978 0183

Facsimile: +852 2978 0440

Attention: Christina Chan / Gloria Check

E-mail:

CountryGarden_Tender_Offer@gs.com

J.P. Morgan Securities Ltd.

125 London Wall
London EC2Y 5AJ
United Kingdom
c/o J.P.Morgan
28/F Chater House
8 Connaught Road
Hong Kong

Telephone: +852 2800 8817

Facsimile: +852 2810 8819

Attention: Prasad Padmanaban / Michael Radzki

E-mail: CountryGarden_Tender_Offer@jpmorgan.com

By Order of the Board

Cui Jianbo

President and Executive Director