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## **COUNTRY GARDEN HOLDINGS COMPANY LIMITED**

### **碧桂園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2007)**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF PRESIDENT**

The Board of the Company announces that with effect from 22 July 2010:

- (1) Mr. Mo Bin has been appointed as the president and an executive director of the Company; and
- (2) Mr. Cui Jianbo has resigned as the president of the Company and will remain as an executive director of the Company.

#### **APPOINTMENT OF PRESIDENT AND EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Country Garden Holdings Company Limited (the “Company”) is pleased to announce that Mr. Mo Bin has been appointed as the president and an executive director of the Company with effect from 22 July 2010.

Mr. Mo Bin, aged 43, graduated from Hengyang Institute of Technology (currently known as University of South China) with an undergraduate degree in industrial and civil architecture, obtained his postgraduate degree from Zhongnan University of Economics and Law and is a professor-grade senior engineer. Mr. Mo is primarily responsible for the management of daily operation and general administration of the Company together with its subsidiaries (the “Group”). Prior to joining the Group, Mr. Mo was employed by an internationally competitive construction and property group in the mainland, China Construction Fifth Engineering Division Corp., Ltd., in a number of senior positions since 1989, most recently as director and general manager. Mr. Mo has over 20-year vast experience in a number of areas including property development, construction business, construction management, marketing, cost control and corporate management.

Save as disclosed above, Mr. Mo does not hold any other directorships in any other listed public companies in the last three years or any other positions with the Company or other members of the Group. Mr. Mo does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Mo does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this

announcement.

Mr. Mo has entered into a service agreement with the Company for a term of office commencing from 22 July 2010 until 31 December 2012, subject to termination by not less than six months' notice in writing served by either party on the other and is subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Mo's emoluments are determined in accordance with the terms of the service agreement by reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions. Under the service agreement, Mr. Mo is entitled to receive a basic annual salary of RMB2,500,000 and is entitled to other fringe benefits. Besides, Mr. Mo is entitled to a year end management bonus of a sum to be determined by the Board at its absolute discretion.

Save as disclosed above, the Board is not aware of any matter in relation to Mr. Mo's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **RESIGNATION OF PRESIDENT**

Mr. Cui Jianbo has resigned as the president of the Company with effect from 22 July 2010 and will remain as an executive director of the Company.

Save as disclosed above, there is no other matters in relation to Mr. Cui's resignation as the president of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to recognise the efforts and contributions made by Mr. Cui for the development of the Company during his tenure as the president. The Board would like to express its sincere gratitude to Mr. Cui and hope that Mr. Cui will continue to assist the Company to achieve better results.

By order of the Board  
**Country Garden Holdings Company Limited**  
**Yeung Kwok Keung**  
*Chairman*

Hong Kong, 22 July 2010

*As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Mr. Mo Bin, Mr. CUI Jianbo, Ms. YANG Huiyan, Mr. YANG Erzhu, Mr. SU Rubo, Mr. ZHANG Yaoyuan, Mr. OU Xueming, Mr. YANG Zhicheng and Mr. YANG Yongchao. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham and Mr. TONG Wui Tung, Ronald.*