

[For immediate release]



Country Garden Achieved Contracted Sales of RMB11.9 billion for the First Four Months of 2011

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Approximately RMB3.4 billion transaction amount during Labour Day Holidays, 207% y-o-y growth

(4 May 2011 – Hong Kong) Country Garden Holdings Company Limited ("Country Garden" or the "Group", SEHK stock code: 2007), one of the leading integrated property developers in China, announces that for the first four months in 2011, the Group achieved contracted sales of approximately RMB11.9 billion and contracted GFA of approximately 1.87 million sq. m., representing a year-on-year growth of approximately 26% and 11% respectively. Moreover, as at 30 April 2011, the Group has approximately RMB2.6 billion transaction amount pending on final contract signing.

The Group achieved a transaction amount of approximately RMB3.4 billion during the three-day Labour Day Holidays (30 April to 2 May 2011), representing a year-on-year growth of approximately 207% compared to the same period last year (1 May to 3 May 2010). Among which, Country Garden – Springs City in Qingyuan and Fengkai Country Garden in Zhaoqing (both in Guangdong) commenced debut sales on 1 May, and achieved a transaction amount of approximately RMB480 million and RMB150 million respectively in the first two days of May. In addition, the launch of about 1,000 units in Country Garden Phoenix City (Guangzhou) on 30 April was popularly sought after by customers and around 90% were sold in three days, achieving a transaction amount of approximately RMB1.2 billion.

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About Country Garden

Country Garden is one of China's leading integrated property developers. It has standardized operation with businesses comprising construction, installation, fitting, project management, property management, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as one of "China's Well-Known Trademarks" in the property sector. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007. It also became a constituent stock of Hang Seng Composite Index and Hang Seng Mainland Composite Index on 10 September 2007.

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