

[For Immediate Release]



Country Garden dismisses rumours about delay in settling commercial acceptance bills and reserves right to take legal actions

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(31 May 2018, Hong Kong) Country Garden Holdings Company Limited (“Country Garden” or the “Group”, SEHK stock code: 2007) announces that the Group has always been achieving timely settlement of its commercial acceptance bills (“Bills”). In light of recent rumours about overdue settlement for the Group’s outstanding Bills, the Group reserves the right to pursue legal actions.

The Group is aware of recent rumours on the Internet about failure of settlement of its Bills. Country Garden states that the Group has abundant liquidity to ensure settlement of bills payable. Country Garden has always adhered to its principles with honesty and integrity to operate in strict compliance with laws and regulations, including the Negotiable Instruments Law of the People’s Republic of China. The Group reserves the right to pursue legal actions against those who intended to defame and damage Country Garden’s reputation. Looking forward, Country Garden will continue to seize the opportunity to implement nationwide urbanization and the benefits from the state policy, persist in its own development strategies and maximize the Group’s advantages, so as to create greater value for its shareholders, customers and the society.

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About Country Garden

Country Garden is one of China's leading integrated property developers. It has standardized operations with business comprising property development construction, installation, property management, property investment, as well as hotel development and management. In addition, "Country Garden" has been named by the PRC State Administration for Industry and Commerce as "China's Well-Known Trademarks" in the property sector in 2006. The Group became a constituent stock of MSCI Global Standard Indices on 1 September 2007, Hang Seng Composite Index, Hang Seng Mainland 100 on 10 September 2007, FTSE China 50 Index on 14 September 2016, Hang Seng China (Hong Kong-listed) 25 Index on 12 June 2017. The Group is also included in Hang Seng Index on 10 November 2017.

Forward-looking Information

This press release contains forward-looking statements. These forward-looking statements are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve some risks, uncertainties and assumptions that are difficult to predict. Actual events and results could vary materially from the description contained herein due to many factors including changes in the business and financial condition of the Company and its subsidiaries, changes in the condition of the PRC economy and property market, and changes in the capital markets in general.

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