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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

RE-DESIGNATION OF CO-CHAIRMAN

The Board of the Company announces that Ms. YANG Huiyan has been re-designated from a Vice Chairman to a Co-Chairman of the Company, with effect from 7 December 2018, and will remain as an executive Director of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Country Garden Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. YANG Huiyan (“**Ms. YANG**”) has been re-designated from a Vice Chairman to a Co-Chairman of the Company, with effect from 7 December 2018, and will remain as an executive Director of the Company. Following the re-designation, Ms. YANG will be responsible for assisting Mr. YEUNG Kwok Keung (“**Mr. YEUNG**”), the Chairman of the Company, in the day-to-day work of the Group, and responsible for the Group’s strategic investments and new business exploration based on the existing business, such as new retail business, contributing to the Company’s sustainable development. Mr. YEUNG will continue to be the responsible person providing leadership to and overseeing the operation of the Board, fulfilling the roles of a chairman under the articles of association of the Company, the Corporate Governance Code and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Group has grown steadily in recent years and is actively exploring new business segments such as agriculture and robotics. The introduction of co-chairman is conducive to the effective operation of the Board. During her tenure as executive Director and Vice Chairman of the Company, Ms. YANG has fulfilled her duties and led the successful spin-off of the property management service business. The Board highly recognised her ability and performance. The Company will continue to operate steadily and continue to create value for the society and shareholders under the leadership of the Board. Mr. YEUNG and Ms. YANG will continue to dedicate themselves to the long service for the Company and its shareholders.

The biographical details of Ms. YANG are set out below:

Ms. YANG, aged 37, was appointed as an executive Director in December 2006 and the Vice Chairman of the Company in March 2012. Ms. YANG is also a member of the Corporate Governance Committee, the Executive Committee and the Finance Committee of the Company and a director of various members of the Group. Ms. YANG graduated from Ohio State University with a bachelor degree in marketing and logistics. Ms. YANG joined the Group in 2005 and served

as the manager of the procurement department. Currently, Ms. YANG is primarily responsible for the formulation of development strategies of the Group. Ms. YANG was appointed as a director and the chairperson of the board of Bright Scholar Education Holdings Limited, a company whose shares are listed on The New York Stock Exchange, in February and April 2017 respectively. Ms. YANG was also appointed as a non-executive director and the chairman of Country Garden Services Holdings Company Limited, a company whose shares are listed on the Stock Exchange, in March 2018. Ms. YANG was awarded “China Charity Award Special Contribution Award” in 2008. Ms. YANG is the daughter of Mr. YEUNG, the Chairman of the Company and an executive Director, the sister of Ms. YANG Ziyang, an executive Director, a cousin of Mr. YANG Zhicheng, an executive Director, and the wife of Mr. CHEN Chong, a non-executive Director.

Save as disclosed above, as at the date of this announcement, Ms. YANG does not have any relationship with any director, member of senior management, substantial or controlling shareholder of the Company nor hold any other directorships in any other listed public companies in the last three years.

Ms. YANG has entered into a service agreement with the Company for a term of office commencing from 1 January 2018 until 31 December 2018 (which is renewable upon recommendation by the Remuneration Committee of the Company and approval by the Board), subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the current service agreement, Ms. YANG is entitled to receive a remuneration of RMB15,000,000 per annum and management bonus to be determined by the Board at its absolute discretion based on the performance of the Group and herself. The remuneration shall remain unchanged after the re-designation. Ms. YANG’s remuneration was recommended by the Remuneration Committee of the Company with reference to her duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Ms. YANG was interested in 12,388,274,943 shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 57.23% of the total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matters relating to the re-designation of Ms. YANG that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Ms. YANG for taking up the new position as a Co-Chairman of the Company and has every confidence that she will continue to contribute to the sustainable and steady development of the Company.

By order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 7 December 2018

As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Co-Chairman), Mr. MO Bin (President), Ms. YANG Ziyang, Mr. YANG Zhicheng, Mr. SONG Jun, Mr. LIANG Guokun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Mr. HUANG Hongyan and Mr. YEUNG Kwok On.