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## **COUNTRY GARDEN HOLDINGS COMPANY LIMITED**

**碧桂園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2007)**

### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Country Garden Holdings Company Limited (the “**Company**”) hereby announces the following changes in directors:-

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. YEUNG Kwok On (“**Mr. YEUNG**”), an independent non-executive director of the Company, has tendered resignation from his position as independent non-executive director of the Company due to other work commitment with effect from 1 June 2019.

Mr. YEUNG has confirmed that he has no disagreement with the Board and there is no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. YEUNG for his invaluable contributions to the Company during his tenure of service.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. TO Yau Kwok (“**Mr. TO**”) has been appointed as an independent non-executive director of the Company with effect from 1 June 2019.

Mr. TO, aged 66, graduated from Jinan University majoring in economics and management in 1992. Since 1993, Mr. TO engaged in business activities in mainland China such as property development, and had gained ample experience in areas such as property development, wholesale and retail, and machinery trade. Mr. TO is currently the honorary chairman of Foshan City Shunde District Xinlixin Business Development Limited\* (佛山市順德區新利新商業發展有限公司) and Foshan City Shunde District Renfu Car Maintenance Plant Limited\* (佛山市順德區仁孚汽車維修廠有限公司) respectively.

Mr. TO has entered into an appointment letter with the Company for a two-year term of office commencing from 1 June 2019 (or until terminated in accordance with the terms of the appointment letter) and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Under the appointment letter, Mr. TO is entitled to receive a remuneration of RMB240,000 per annum. The remuneration was determined with reference to his duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market conditions.

As the date of this announcement, Mr. TO does not have any relationship with any director, member of senior management, or substantial or controlling shareholder of the Company, nor any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and he has not held any directorships in listed public companies in the last three years.

Save as disclosed above, as at the date of this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters relating to the appointment of Mr. TO that need to be brought to the attention of the holders of securities of the Company.

The Board wishes to express its warm welcome to Mr. TO on his appointment.

\* *For identification purposes only*

By order of the Board  
**Country Garden Holdings Company Limited**  
**MO Bin**  
*President and Executive Director*

Foshan, Guangdong Province, the PRC, 31 May 2019

*As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Co-Chairman), Mr. MO Bin (President), Ms. YANG Ziying, Mr. YANG Zhicheng, Mr. SONG Jun, Mr. LIANG Guokun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Mr. HUANG Hongyan and Mr. YEUNG Kwok On.*