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COUNTRY GARDEN HOLDINGS COMPANY LIMITED

碧桂園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2007)

GRANT OF SHARE OPTIONS

This announcement is made by Country Garden Holdings Company Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 12 May 2020, the Company has offered to grant to three executive directors of the Company, namely Mr. YANG Zhicheng (“**Mr. YANG**”), Mr. SONG Jun (“**Mr. SONG**”) and Mr. SU Baiyuan (“**Mr. SU**”) (collectively, the “**Grantees**”) of 237,303 share options (“**Mr. YANG’s Share Options**”), 109,619 share options (“**Mr. SONG’s Share Options**”) and 176,545 share options (“**Mr. SU’s Share Options**”) respectively, with a total of 523,467 share options (collectively, the “**Share Options**”, each a “**Share Option**”) under the share option scheme adopted by the Company on 18 May 2017 (the “**Share Option Scheme**”) which, subject to the acceptance of the Share Options by the Grantees, will enable the Grantees, upon full exercise of all such Share Options, to subscribe respectively for 237,303 shares, 109,619 shares and 176,545 shares with an aggregate of 523,467 new shares of HK\$0.1 each (the “**Share(s)**”) in the share capital of the Company for the subscription price per Share Option set out below (all subject to adjustments under the terms of the Share Option Scheme in accordance with Rule 17.03(13) of the Listing Rules), such Shares respectively representing approximately 0.0011%, 0.0005% and 0.0008% and in aggregate approximately 0.0024% of the issued share capital of the Company as at the date of this announcement.

Details of the Share Options granted are set out below:

Date of grant	: 12 May 2020 (the “ Date of Grant ”)
Subscription price of Share Options granted	: HK\$10.0400 per Share Option, representing the higher of: (i) the closing price of HK\$10.0400 per Share as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$9.8540 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value per Share
Total number of Share Options granted	: (1) Mr. YANG’s Share Options 237,303 Share Options (2) Mr. SONG’s Share Options 109,619 Share Options

(3) Mr. SU's Share Options

176,545 Share Options

an aggregate of 523,467 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

Closing price of the Shares on the Date of Grant : HK\$10.0400 per Share

Average closing price of the Shares for the five business days immediately preceding the Date of Grant : HK\$9.8540 per Share

Validity period of the Share Options : From the date of acceptance of the offer for the grant of Share Options by the Grantees to 11 May 2030 (both days inclusive)

Exercise period : (1) Mr. YANG's Share Options

The Share Options are exercisable during the period commencing from 12 May 2025 to 11 May 2030 (both days inclusive)

(2) Mr. SONG's Share Options

The Share Options are exercisable during the period commencing from 12 May 2025 to 11 May 2030 (both days inclusive)

(3) Mr. SU's Share Options

The Share Options are exercisable during the period commencing from 12 May 2025 to 11 May 2030 (both days inclusive)

The names of the Grantees and the number of the Share Options granted to each of them are as follows:

<u>Grantees</u>	<u>Number of Share Options granted</u>
YANG Zhicheng	237,303
SONG Jun	109,619
SU Baiyuan	176,545

The grant of the Share Options to the above Grantees has been approved by the independent non-executive directors of the Company in accordance with Rule 17.04 of the Listing Rules.

By Order of the Board
Country Garden Holdings Company Limited
MO Bin
President and Executive Director

Foshan, Guangdong Province, the PRC, 12 May 2020

As of the date of this announcement, the executive directors of the Company are Mr. YEUNG Kwok Keung (Chairman), Ms. YANG Huiyan (Co-Chairman), Mr. MO Bin (President), Ms. YANG Ziyang, Mr. YANG Zhicheng, Mr. SONG Jun and Mr. SU Baiyuan. The non-executive director of the Company is Mr. CHEN Chong. The independent non-executive directors of the Company are Mr. LAI Ming, Joseph, Mr. SHEK Lai Him, Abraham, Mr. TONG Wui Tung, Mr. HUANG Hongyan and Mr. TO Yau Kwok.